

Sample questions of Strategic Management (SM)

1. _____ strategy is a type of expansion strategy.
 - Concentric
 - International
 - Turnaround
 - Divestment
2. McKinsey's 7S framework includes _____.
 - System
 - Stage
 - Signal
 - Skills
3. _____ are high growth-high market share business.
 - Stars
 - Cash cows
 - Question marks
 - Dogs
4. A stable efficient and system is essential for the growth of organisation
 - cheater political
 - honest political
 - failure political
 - legal politics
5. _____ level strategy deals with a single functional operation.
 - Functional
 - Business
 - Corporate
 - Strategic
6. Diversification is an example of _____ growth strategy.
 - Internal
 - External
 - Environmental

- Micro

7. Retrenchment strategy supports _____.

- Turnaround
- Restricting
- Dissolution
- Solving

8. _____ strategy reserves the process of decline in business.

- Disinvestment
- Retrenchment
- Turnaround
- Concentration

9. _____ strategy recognizes point of defeat.

- Integration
- Liquidation
- Divestment
- Turnaround

10. Integration strategy _____ supplier costs.

- Increases
- Reduces
- Balances
- decreases

11. _____ strategy is a type of expansion strategy.

- Concentric
- International
- Turnaround
- National

12. _____ strategy is competitive in nature.

- Differentiation
- Focus

- Corporate
- Same

13. _____ strategy is used by high technology firms.

- Defensive
- Offensive
- Withdrawal
- highest

14. Benchmarking is a measurement of the quantity of an

- Organization policies
- Product & program
- Strategies
- All of above

15. Evaluation and control must focus on

- Effective performance
- Managerial activities
- Strategic evaluation
- Strategic implementation

16. Gap analysis was widely adopted by financial institutions during the.....

- 1982s
- 1989s
- 1986s
- 1980s

17. Control is based on a feedback loop from performance measurement by.

- Strategic control
- Strategic formation
- Strategic implementation
- None of the above

18. The environment of any organisation consists of _____ of all conditions

- aggregate
- Descriptive

- decreases
- generally

20. Success of every business depends upon the level of their_____ satisfaction

- Customer's
- competition
- government policy
- environment

21. Technology is a systematic application of_____knowledge to practical task.

- revolution
- reaction
- emerging
- scientific

22. Business is subject to threat from_____ and various factors.

- Competitors
- contemporary
- conditions
- extensions

23. Ethics prefers to a system of_____

- moral principles
- motivation
- sustainable
- strategy

24. SWOT analysis is one of the steps in strategic management.

- primary
- secondary
- venture
- strengths
-

25. _____is the process changing form analogue to digital form.

- computerisation

- telecommunication
- electronization
- Implementation